CARNEGIE CORPORATION OF NEW YORK

REPORT OF THE TRESURER

For the Fiscal Year Ending September 30, 1913

Digitized by the Internet Archive
in 2018 with funding from
Columbia University Libraries

https://archive.org/details/reportoftreasure00carn_0

CARNEGIE CORPORATION OF NEW YORK

REPORT OF THE TRESURER

For the Fiscal Year Ending September 30, 1913

Contents

Certificate of Public Accountants		4
Financial Statement		5
Balance Sheet		6
Donations, U. S. A.		7
Donations, Foreign		8
Bonds and Income thereon	*Schedule "A"*	9
Bonds Purchased	*Schedule "B"*	13
Administration Expenses	*Schedule "C"*	14
Various Donations, Paid	*Schedule "D"*	15
Various Donations, to be Paid	*Schedule "E"*	16
Library Bilding Acc'ts Payable U. S. A.	*Schedule "F"*	17
Library Bilding Acc'ts Payable for Institutions	*Schedule "G"*	19
Foreign Library Bilding Acc'ts Payable	*Schedule "H"*	20
Foreign Library Bilding Acc'ts Payable for Institutions	*Schedule "H"*	20
Endowments	*Schedule "I"*	21
Foreign Fund		22

November 17, 1913.

To the Board of Trustees,

Carnegie Corporation of New York.

Gentlemen—We have made an audit of the books and accounts of the Carnegie Corporation of New York for the fiscal year ended September 30, 1913, and hereby certify that the accompanying Balance Sheet and related Schedules are correct, according to the books.

The investments have been verified by inspection and count, and the cash in bank reconciled with a certificate from the depository. The income from investments has been duly accounted for, and all expenditures audited and vouched.

(*Signed*) Perine & Nichols,
Public Accountants.

FINANCIAL STATEMENT

For Year Ending September 30, 1913

RECEIPTS

Cash Balance in Bank, September 30, 1912		$1,921,683.64	
Bonds Redeemed		2,815,100.00	
Income from Bonds, Schedule "A"	$5,957,569.03		
Interest on Bank Balances	60,738.73		
		6,018,307.76	
Total			$10,755,091.40

DISPOSITION

Administration Expenses, Schedule "C"	$48,044.33		
Organization Expenses, Legal	7,500.00		
		$55,544.33	
Andrew Carnegie, Adjustment of Interest		240.00	
U. S. A.			
Library Bildings	$1,238,991.09		
Library and Other Bildings for Institutions	684,511.50		
Various Donations, Schedule "D"	214,378.34		
Endowments—Cash	1,360,000.00		
(Bonds, $1,245,000.00) Schedule "I"			
Organs	229,304.00		
		$3,727,184.93	
Foreign			
Library Bildings	$277,536.11		
Library and Other Bildings for Institutions	4,453.49		
Endowment (Queens University, Kingston, Canada)	100,000.00		
Organs	164,515.40		
		546,505.00	
German Peace Society; To be repaid by Carnegie Endowment for International Peace		5,000.00	
Bonds Purchased—Schedule "B"		5,332,821.92	
Cash Balance in Bank, September 30, 1913		1,087,795.22	
Total			$10,755,091.40

BALANCE SHEET

September 30, 1913

Assets			
Bonds, Schedule "A"		$126,576,846.92	
Carnegie Endowment for International Peace:			
For Advance to German Peace Society		5,000.00	
Advance Payments			
Payment made for Organ in advance of Receipt of Authorisation		500.00	
Cash in Bank		1,087,795.22	
Total Assets			$127,670,142.14
Balance of Contingent Donations, Sept. 30, 1912	$ 1,074,269.45		
Donations authorised during year ending Sept. 30, 1913 ($4,183,104.61 taken over from Andrew Carnegie Jan. 2, 1913)	$11,167,745.33		
	$12,242,014.78		
Less Donations authorised but conditions not yet complied with, not carried as a liability	$3,044,024.09	$9,197,990.69	
Surplus Income, Sept. 30, 1912	$ 2,145,568.64		
Income, year ending Sept. 30, 1913, less expenses	5,962,763.43	$8,108,332.07	
Balance, Current Deficiency			1,089,658.62
Total			$128,759,800.76
Liabilities			
U. S. A.			
Library Bildings, Schedule "F"	$2,645,176.58		
Library and Other Bildings (For Institutions), Schedule "G"	645,521.54		
Various Donations, Schedule "E"	29,250.00		
		$3,319,948.12	
Foreign			
Library Bildings, Schedule "H"	$437,422.64		
Library and Other Bildings (For Institutions), Schedule "H"	2,430.00		
		439,852.64	
Endowment Fund		125,000,000.00	
Total			$128,759,800.76
Interest on Bonds, accrued but unpaid, not carried as an asset	$1,919,729.15		

DONATIONS

U. S. A.

			Liabilities Current	Liabilities Contingent
Library Bildings				
Balance of Authorisation, Sept. 30, 1912 . .		$775,000.00		
Authorised during year ending Sept. 30, 1913 .		5,307,767.67		
		$6,082,767.67		
Payments during year ending Sept. 30, 1913 .		1,238,991.09		
Balance		$4,843,776.58		
Conditions complied with, not yet paid . .			$2,645,176.58	
Conditions not yet complied with				$2,198,600.00
Library and Other Bildings, Institutions				
Authorised during year ending Sept. 30, 1913 .		$1,330,033.04		
Payments during year ending Sept. 30, 1913		684,511.50		
Balance, conditions complied with, not yet paid			645,521.54	
Endowments				
Authorised during year ending Sept. 30, 1913 .		$2,663,000.00		
Payments during year ending September 30, 1913:				
Bonds	$1,245,000.00			
Cash	1,360,000.00			
		2,605,000.00		
Balance, conditions not yet complied with . .				58,000.00
Various Gifts				
Authorised during year ending Sept. 30, 1913 .		$243,628.34		
Total Cash Payments	$203,545.00			
Accrued Interest on Bonds Donated Schedule "D"	10,833.34	214,378.34		
Balance, conditions complied with, not yet paid			29,250.00	
Organs				
Balance of Authorisations, Sept. 30, 1912 . .		$114,787.50		
Authorised during year ending Sept. 30, 1913		271,414.00		
		$386,201.50		
Payments during year ending Sept. 30, 1913 .		228,804.00		
Balance, conditions not yet complied with				157,397.50
Total Current Liabilities			$3,319,948.12	
Total Contingent Liabilities				$2,413,997.50

DONATIONS

FOREIGN

			Liabilities Current	Liabilities Contingent
Library Bildings				
Balance of Authorisations, Sept. 30, 1912 . .		$86,198.00		
Authorised during year ending Sept. 30, 1913 .		1,119,481.71		
		$1,205,679.71		
Payments during year ending Sept. 30, 1913 .		277,536.11		
Balance		$928,143.60		
Conditions complied with, not yet paid . .			437,422.64	
Conditions not yet complied with				490,720.96
Library and Other Bildings, Institutions				
Authorised during year ending Sept.30, 1913	$13,487.04			
Payments made by Dr. Ross . . .	6,603.55			
		6,883.49		
Payments during year ending Sept. 30, 1913 .		4,453.49		
Balance, conditions complied with, not yet paid			2,430.00	
Endowments				
Queens University, Kingston, Canada, Authorised and Paid during year ending Sept. 30, 1913 . .		$100,000.00		
Organs				
Balance of Authorisation, Sept. 30, 1912 . .		$178,283.95		
Authorised during year ending Sept. 30, 1913 .		125,537.08		
		$303,821.03		
Payments during year ending Sept. 30, 1913 .		164,515.40		
Balance, conditions not yet complied with . .				$139,305.63
Total Current Liabilities			$439,852.64	
Total Contingent Liabilities				$630,026.59

STATEMENT OF BONDS AND INCOME THEREON

For Year Ending September 30, 1913

Name of Bonds	Par Value	Book Value	Interest		
			Rate	Accrued	Received
Allegheny Valley Rwy. Co. Gen'l 4's, March 1, 1942....	$12,000	$13,060.32	4%	.....	$480.00
Bessemer & Lake Erie R.R. Co.					
Bessemer Equipment Trust $110,000 annually—March 1, 1918 to 1927...	728,000	739,000.00	5%	.....	36,400.00
Conneaut Equipment Trust April 1, 1919.....	300,000	307,500.00	5%	$5,000.00	15,000.00
Locomotive Equipment Trust		Redeemed	.....	.....	3,750.00
Meadville Equipment Trust Annually, March 1, 1921 to 1931	550,000	555,500.00	5%	.....	27,500.00
Standard Equipment Trust, April 1, 1925.....	1,060,000	1,086,500.00	5%	17,666.68	53,000.00
Bethlehem Steel Co. 1st 6s, 1998.....	500,000	535,000.00	6%	.....	30,000.00
The Bellefield Co. 1st 5s, Aug. 1, 1918.....	20,000	20,000.00	5%	.....	1,000.00
Buffalo, Rochester & Pittsburgh Ry. Consol 4½s, May 1, 1957.....	300,000	313,500.00	4½	5,631.25	13,500.00
Central Pacific Ry. Co. 1st Refunding, Aug. 1, 1949	500,000	480,625.00	4%	.....	20,000.00
Chicago & Alton R. R. Co. Refunding, October 1, 1949	500,000	400,625.00	3%	5,000.00	15,000.00
Chicago, Indiana & So. R.R. 1st 4s, Jan. 1, 1956.....	500,000	460,000.00	4%	1,666.67	20,000.00
Chicago, L. S. & Eastern Ry. Co. 1st 4½s, June 1, 1969.....	500,000	530,000.00	4½%	3,750.00	22,500.00
Chicago, M. & St. Paul Ry. 1st 5s, Jan. 1, 1921.....	50,000	59,758.75	5%	208.34	2,500.00
Debenture, July 1, 1934...	500,000	474,027.78	4%	1,666.67	20,000.00
Gen'l 4s, Ser.A, May 1, 1989	1,400,000	1,389,000.00	4%	4,666.67	56,000.00
C. B. & Q. Railroad Co. Genl. 4s, March 1, 1958 *Registered*.....	1,000,000	954,906.25	4%	5,961.11	40,000.00

Name of Bonds	Par Value	Book Value	Interest		
			Rate	Accrued	Received
Chicago & N. W. Ry Co. Gen'l 4s, Nov. 1, 1987.....		Donated	.....	$888.89	$10,000.00
Cleveland & Pitts. R.R. Co. Gen'l 4½s, Ser. A, Jan. 1, 1942.....	$232,000	$253,075.08	4½%	748.00	5,220.00
Gen'l 3½s, Ser. B, Oct. 1, 1942.....	25,000	22,963.61	3½%	313.54	437.50
Gen'l 4½s, Ser. B, Oct. 1, 1942.....	67,000	70,848.18	4½%	1,166.52	405.00
Gen'l 3½s, Ser. C, Nov. 1, 1948.....	62,000	55,993.63	3½%	620.08	910.00
Gen'l 3½s, Ser. D, Aug. 1, 1950.....	115,000	104,505.64	3½%	1,574.51	3,500.00
Erie & Pittsburgh R. R. Co. Gen'l 3½s, Ser. C, July 1, 1940.....	421,000	386,982.71	3½%	1,776.20	6,895.00
Gen'l 3½s, Ser. B, July 1, 1940.....	78,000	68,631.82	3½%	440.32	105.00
H. C. Frick Coke Co. 1st 5's..	94,000	98,700.00	5%	483.34	5,775.00
International Nickel Co. Sinking Fund 5s.....		Redeemed	.....	38,333.34	57,500.00
Illinois Central R. R. Co. Refunding 4s, Nov. 1, 1955. —*Registered*	1,000,000	945,000.00	4%	7,444.44	20,000.00
Illinois Central R. R. Co., Louisville Div. & Terminal 1st 3½s, July 1, 1953—*Registered*	300,000	254,250.00	3½%	2,100.00	5,250.00
Lehigh Valley R. R. Co. Consol 4s, May 1, 2003.....	300,000	282,626.07	4%	3,000.00	12,000.00
The Lake Shore & M. So. Ry. Co. Gen'l 3½s June 1, 1997—*Registered*...	200,000	172,625.00	3½%	2,119.44	3,500.00
Monongahela So. R. R. Co. 1st 5s, Oct. 2, 1955.....	487,000	566,137.50	5%	8,116.67	24,350.00
Meadville, Conneaut L. & L. R. R. Co. 1st 5s, July 1, 1921.....	27,000	28,825.00	5%	112.50	1,350.00
National Mining Co. Nat'l Equipment Trust 5s May 1, 1915.....	80,000	80,000.00	5%	1,500.00	6,000.00
The N. Y., N. H. & Hartford R. R. Co. Debenture 4s, May 1, 1956.....	1,000,000	964,015.00	4%	10,000.00	40,000.00
N. Y., Chic. & St. L. R. R. Co. Debenture 4s, May 1, 1931.	850,000	779,698.19	4%	8,500.00	34,000.00

Name of Bonds	Par Value	Book Value	Interest		
			Rate	Accrued	Received
N. Y. Central & H. R. R. R. Co. Lake Shore Coll. 3½s, February 1, 1998.....	$500,000	$490,572.50	3½%	.....	$17,500.00
N. Y. Central & H. R. R. R. Co. 1st 3½s, July 1, 1997 *Registered*.....	350,000	301,500.00	3½%	$4,141.67	10,500.00
Norfolk & Western Rwy. Co. Div. 1st Lien & Gen'l Mtge. 4s, July 1, 1944.....	250,000	245,000.00	4%	833.34	10,000.00
Oregon Short Line R. R. Co. Refunding 4s, Dec. 1, 1929.	250,000	235,000.00	4%	1,666.67	10,000.00
Pennsylvania Railroad Co. Consol 4s, May 1, 1948....	315,000	322,875.00	4%	3,150.00	12,600.00
Pennsylvania Railroad Co. Convertible 3½s, Oct. 1, 1915.....	875,000	847,656.25	3½%	5,104.17	30,625.02
Pittsburgh, Bessemer & L. E. R. R. Co.					
Butler Equipment Trust, April 1, 1921.....	1,126,000	1,193,000.00	5%	18,766.67	56,300.00
Greenville Equipment Trust $100,000 annually—May 1, 1912 to 1920	497,000	497,000.00	5%	7,112.50	28,450.00
P. C. C. & St. L. Ry. Co.					
Consolidated 3½s, Ser. E., Aug. 1, 1949.....	250,000	248,170.14	3½%	.....	8,750.00
Consolidated 4s, Ser. G, November 1, 1957.....	500,000	490,000.00	4%	5,000.00	20,000.00
San Antonio & Aransas P. Ry. Co. 1st 4s, Jan. 1,1943	1,400,000	1,221,500.00	4%	4,666.67	56,000.00
Seaboard Air Line Ry. Co. Refunding 4s, Oct. 1, 1959	250,000	203,750.00	4%	3,333.34	10,000.00
Union Pacific R. R. Co. Convertible 4s, July 1, 1927...	250,000	249,062.50	4%	833.34	10,000.00
Union Railroad Company Mifflin Equipment Trust 1921 to 1930.....	1,200,000	1,212,000.00	5%	.....	60,000.00
Utah & Northern Ry. Co. 1st 4s, July 1, 1933.....	250,000	241,250.00	4%	833.34	10,000.00
U. S. Steel Corporation Sinking Fund 5s.....	3,000,000	3,060,000.00	5%	37,500.00	150,000.00

(*Schedule "A"*)

Name of Bonds	Par Value	Book Value	Interest		
			Rate	Accrued	Received
U. S. Steel Corp. Registered 50-yr 5s, Apr. 1, 1951					
Series "A"	$18,250,000	$18,250,000.00	5%	.....	$912,500.00
"B"	8,250,000	8,250,000.00	5%	.....	412,500.00
"C"	18,125,000	18,125,000.00	5%	.....	906,250.00
"D"	17,125,000	17,125,000.00	5%	.....	856,250.00
"E"	20,125,000	20,125,000.00	5%	.....	1,006,250.00
"F"	18,125,000	18,125,000.00	5%	.....	906,250.00
Westchester County, N.Y., Sewer 4½s, 1936 to 1980, *Registered*	449,000	487,165.00	4½%	$7,520.75	20,205.00
West Shore R. R. Co. 1st 4s, Jan. 1, 2361	50,000	56,302.50	4%	166.67	2,000.00
W. DeWees Wood Co. 1st 5s, 1915 to 1930	1,495,000	1,521,162.50	5%	18,687.50	74,750.00
Westchester County, N.Y. Sewer 4s, *Registered*		Donated	...	.....	5,833.34
Total Interest Received		.....	...	.....	$6,217,340.84
Less Accrued Interest paid on Bonds Donated and Purchased		.....	...	.....	259,771.81
Total Net Income		.....	...	.....	$5,957,569.03
Total Bonds	$127,015,000	$126,576,846.92			

BONDS PURCHASED

Year Ending September 30, 1913

Name of Bonds	Par Value	Book Value	Rate of Interest
Buffalo, Rochester & Pittsburgh Ry. Co.	$300,000		
Consolidated 4½s, May 1, 1957		$313,500.00	4½%
C. B. & Q. R. R. Co.	950,000		
General 4s, March 1, 1958—*Registered*		907,031.25	4%
Chicago & Northwestern Ry. Co.	1,000,000		
General 4s, Nov. 1, 1987		988,750.00	4%
Cleveland & Pittsburgh R. R. Co.			
General 4½s, Jan. 1, 1942, Ser. A	232,000	253,075.08	4½%
General 3½s, Oct. 1, 1942, Ser. B	25,000	22,963.61	3½%
General 4½s, Oct. 1, 1942, Ser. B	67,000	70,848.18	4½%
General 3½s, Nov. 1, 1948, Ser C	62,000	55,993.63	3½%
General 3½s, Aug. 1, 1950, Ser. D	115,000	104,505.64	3½%
Erie & Pittsburgh R. R. Co.			
General 3½s, July 1, 1940, Ser. B	78,000	68,631.82	3½%
General 3½s, July 1, 1940, Ser. C	421,000	386,982.71	3½%
Illinois Central R. R. Co.	1,000,000		
Refunding 4s, November 1, 1955—*Registered*		945,000.00	4%
Illinois Central R. R. Co.	300,000		
Louisville Div. & Terminal First 3½s, July 1, 1953, —*Registered*		254,250.00	3½%
The Lake Shore & Michigan So. Ry. Co.	200,000		
General 3½s, June 1, 1997—*Registered*		172,625.00	3½%
N. Y. Central & H. R. R. R. Co.	350,000		
First 3½s, July 1, 1997—*Registered*		301,500.00	3½%
Westchester County, N. Y.	449,000		
Sewer 4½s, 1936 to 1980—*Registered*		487,165.00	4½%
Total Bonds	$5,549,000	$5,332,821.92	

(*Schedule "C"*)

ADMINISTRATION EXPENSES

For Year Ending September 30, 1913

Honorariums to Trustees		$35,000.00
Salaries		4,549.98
Office Rent		3,600.00
Safe Rent		3,150.05
Office Fixtures and Furniture		697.50
Printing and Stationery		899.04
Postage Stamps	75.00	
Telephone Service	42.80	
Telegraph Service	5.87	
Towel Supply	13.59	
Ice	6.00	
Spring Water	4.50	
		$48,044.33

(*Schedule "D"*)

VARIOUS DONATIONS PAID

Payments During Year Ending September 30, 1913

American Museum of Safety	$5,000.00
American Civic Association	200.00
Androscoggin Anti-Tuberculosis Association	1,000.00
American Federation of Arts	200.00
Boy Scouts of America	4,500.00
Brooklyn Bureau of Charities	500.00
Brooklyn Society for Prevention of Cruelty to Children	50.00
Berry School, Rome, Georgia, Establishing Girls' School	50,000.00
Citizen's Union of the City of New York	1,000.00
Carnegie Museum, Fossil Fund, Pittsburgh, Pa.	7,500.00
Co-operative Social Settlement Society, New York	1,000.00
Charity Organization, New York	750.00
City Club, New York	500.00
Committee of Fourteen, New York	1,000.00
Civic Forum, New York	500.00
Dayton Public Library, Dayton, Ohio, for Books	15,000.00
Daytona Educational and Industrial Training School, Florida	1,000.00
East Side House Settlement, New York	5,000.00
Hamptom Normal and Agricultural Institute, Virginia	17,500.00
Idaho Industrial Institute	2,000.00
Lend-a-Hand Society, Boston, Mass.	100.00
Mark Twain Library, Redding, Conn., for Maintenance	500.00
National Society for Promotion of Industrial Education	1,000.00
National Child Labor Committee	500.00
National Civic Federation	6,000.00
National Municipal League	125.00
National Tax Association	100.00
National Civic Federation of New York	2,500.00
National Liberal Immigration League	250.00
New York Zoological Society	1,000.00
New York, Bureau of Municipal Research	4,000.00

(*Schedule "D"*)

New York, Bureau of Municipal Research Training School	$3,750.00	
New York Symphony Society	1,000.00	
New York Tax Reform Association	100.00	
New York Anti-Saloon League	5,000.00	
New York Society for the Suppression of Vice	1,000.00	
New York Association for the Blind	1,000.00	
New York Congestion Committee	250.00	
New York Civil Reform Association	100.00	
New York Public Library, Librarian School Maintenance	15,000.00	
New York University, Laboratory Upkeep	5,000.00	
New Jersey Commission of Immigration	500.00	
North American Civic League for Immigrants	2,500.00	
Pittsburgh Kingsley House Association	2,250.00	
Pennsylvania Child Labor Association	100.00	
Playground and Recreation Association of America	500.00	
People's Institute, New York	750.00	
Snow Hill Normal and Industrial Institute	2,500.00	
Society for Italian Immigrants	500.00	
Simplified Spelling Board	10,000.00	
Survey Associates, Inc.	1,000.00	
Southern Educational Board	10,000.00	
State Charities Aid Association	1,000.00	
Stony Wold Sanatorium	1,000.00	
Tuberculosis Preventorium	250.00	
University Settlement Society, New York	100.00	
Vanderbilt University, Nashville, Tenn.	8,000.00	
Working Girls' Home	120.00	
Total Cash Payments	$203,545.00	
Carnegie Foundation for the Advancement of Teaching:		
Division of Educational Enquiry (Accrued Interest on Bonds Donated)	10,833.34	
Total		$214,378.34

(*Schedule "E"*)

VARIOUS DONATIONS TO BE PAID

September 30, 1913

Boy Scouts of America	$1,500.00	
Bureau of Municipal Research, New York City	1,250.00	
National Civic Federation, New York City	2,000.00	
Pittsburgh, Pa. (Pittsburgh Kingsley House Association)	750.00	
Pittsburgh, Pa. (Carnegie Museum Fossil Fund)	3,750.00	
Piqua, Ohio (Piqua Public Library. Replacement of Books destroyed by Fire)	10,000.00	
Simplified Spelling Board, New York City	10,000.00	
Total		29,250.00
Total, Various Donations Paid and to be Paid		$243,628.34

(*Schedule "F"*)

LIBRARY BILDING ACCOUNTS PAYABLE

U. S. A.

SEPTEMBER 30, 1913

Allegan, Mich	$10,000.00
Auburn, Wash.	4,418.00
Albany, Oreg.	9,500.00
Baltimore, Md.	323,000.00
Brookville, Ill.	10,000.00
Bloomfield, Neb.	5,000.00
Bayonne, N. J.	25,000.00
Cincinnati, Ohio	17,050.00
Colfax, Iowa	150.00
Clarkston and Vineland, Wash.	1,000.00
Clarksdale, Miss.	2,500.00
Caldwell, Idaho	12,500.00
Cedar City, Utah	7,650.00
Covington, Ind.	7,000.00
Carmel Town and Clay Township, Ind.	11,000.00
Clinton Township, Ill. (Waterman)	3,500.00
Cresco, Iowa	10,000.00
Dayton, Ohio	23,480.00
Detroit, Mich.	9,995.17
Detroit, Minn	4,0100.0
East Orange, N. J.	13,100.00
East Chicago, Ind.	3,437.00
Enfield, Conn.	7,906.02
Earl Park, Ind.	2,300.00
Eureka, Kans.	9,000.00
Fullerton, Neb.	6,000.50
Fairfield, Neb.	1,243.00
Fostoria, Ohio	20,000.00
Grand Haven, Mich.	4,600.00
Glendale, Cal.	12,500.00
Grattan Township and City of O'Neill, Neb.	4,000.00
Gas City, Ind.	12,500.00
Gridley, Cal.	7,000.00
Garret, Ind.	10,000.00
Gaffney, S. C.	7,500.00
Green Bay, Wis.	11,500.00
Hinton and Avis, W. Va.	212.25
Hendersonville, N. C.	5,700.00
Hood River, Oreg.	16,575.00
Indianapolis, Ind.	35,000.00
Jacksonviille Fla.	2,850.00
Kendalville, Ind.	4,260.00
Louisville, Ky.	6,834.44
Latta, S. C.	5,000.00
Lakeville, Mass.	4,000.00
La Grande, Oreg.	11,325 00
Los Angeles, Cal. (Five Branches)	22,196.31
Lincoln, Kan.	6,000.00

Mill Valley, Cal.	$415.00
Muskogee, Okla	32,541.58
Morris, Ill.	2,450.00
Minneapolis, Minn.	35,000.00
Mexico, Miss.	5,050.00
McAlester, Okla.	10,000.00
Norcross, Ga.	5,000.00
New Rochelle, N. Y.	27,840.00
New York City, N. Y.	510,879.13
North Bessemer, Pa.	1,763.45
Nutley, N. J.	20,000.00
Olathe, Kan.	4,000.00
Ontario, Oreg	5,500.00
Osgood, Ind.	6,500.00
Owosso, Mich.	20,000.00
Ossining, N. Y.	6,000.00
Philadelphia, Pa.	530,000.00
Pittsburgh, Pa. (Allegheny)	148,832.54
Portland, Oreg.	34,175.00
Pittsburgh, Pa. (Homewood)	186.48
Perry, N. Y.	9,700.00
Palestine, Texas.	15,000.00
Park Ridge, Ill.	2,500.00
Plymouth, Ind.	5,000.00
Parowan, Utah.	6,000.00
Peabody, Kan.	8,000.00
Reading, Pa.	2,589.82
Richmond, Utah	3,250.00
Richfield, Utah	2,650.00
Roachdale, Ind.	4,500.00
Renton, Wash.	9,650.00
St. Louis, Mo.	42,356.16
Springfield, Mass.	26,000.00
Sioux City, Iowa	5,000.00
Spring Valley, Ill.	890.00
Seattle, Wash.	57,100.00
Seward, Neb.	1,300.00
Spokane, Wash.	55,000.00
San Francisco, Cal.	45,000.00
Sigourney, Iowa	9,700.00
Somerville, Mass.	25,000.00
Shelton, Neb.	9,000.00
Strasburg, Ohio	9,000.00
Two Rivers, Wis.	12,500.00
Upper Sandusky, Ohio	5,000.00
Valdosta, Ga.	5,945.00
Worcester, Mass.	25,390.00
Wichita, Kan.	70,000.00
Waterloo, Ind.	7,000.00
Waupaca, Wis.	10,000.00
Total	$2,645,176.58

(*Schedule "G"*)

LIBRARY AND OTHER BILDING ACCOUNTS PAYABLE FOR INSTITUTIONS

U. S. A.

SEPTEMBER 30, 1913

Cambridge, Mass. (Radcliffe College)	$1,099.41
Danville, Ky. (Central University of Kentucky)	29,282.50
Winchester, Ky. (Kentucky Wesleyan College)	15,000.00
Pittsburgh, Pa. (Technical School)	510,000.00
Pittsburgh, Pa. (Institute Extension)	35,139.63
Pittsburgh, Pa. (Pittsburgh Kingsley House Association)	50,000.00
Sewanee, Tenn. (University of the South)	5,000.00
Total	$645,521.54

FOREIGN

LIBRARY BILDING ACCOUNTS PAYABLE

SEPTEMBER 30, 1913

Brantford, Ontario	$13,000.00
Coventry, England	10,954.44
Croydon, England	20,412.00
Clydebank, Scotland	20,120.40
Castleisland, Ireland	7,305.00
Dresden, Ontario	8,000.00
Deptford, London, England	34,820.50
Rathdown, R. D. C., Ireland (Dundrum Div.)	3,656.00
East Ham, London, England	2,430.00
Elmira, Ontario	1,000.00
Glasgow, Scotland	40,891.00
Hackney, London, England	23,023.94
Huthwait, England	974.00
Ilford, England	29,210.00
Ilfracombe, England	14,580.00
Kingsville, Ontario	3,000.00
Kenmare, Ireland	7,305.00
Llanddeineolin Parish, Wales	2,430.00
Liverpool, England	11,909.19
Lincoln, England	24,350.00
Manchester, England (Chorlton-cum-Hardy)	24,350.00
Mount Forest, Ontario	6,000.00
Manchester, England (Didsbury Branch)	21,915.00
Margam, Wales	12,175.00
Owen Sound, Ontario	7,000.00
Penistone, England	209.41
Potchefstroom, South Africa	6,093.75
Rathmines, Ireland	4,031.30
Stockport, England	18,899.36
St. Helenes, England	12,393.00
Stafford, England	13,416.85
Standerton, South Africa	7,305.00
Tralee, Ireland	14,610.00
Timaru, N. Z.	3,652.50
Whitby, Ontario	4,000.00
Watford, Ontario	2,000.00
Total	$437,422.64

FOR INSTITUTIONS

St. Andrews University, Scotland	$2,430.00

(*Schedule "I"*)

ENDOWMENTS

For Year Ending September 30, 1913

Authorized during year ending September 30, 1913			$2,663,000.00
Payments during year ending September 30, 1913:			
Goucher College, Baltimore, Md.		$25,000.00	
Newberry College, Newberry, S. C.		25,000.00	
Ohio Wesleyan University, Delaware, Ohio		50,000.00	
Throop Polytechnic Institute, Pasadena, Cal.		25,000.00	
Wabash College, Crawfordsville, Ind.		25,000.00	
Washburn College, Topeka, Kans.		50,000.00	
York College, York, Neb.		10,000.00	
Carnegie Institute of Technology, Pittsburgh, Pa.		1,150,000.00	
Cash Payments		$1,360,000.00	
The Carnegie Foundation for the Advancement of Teaching, Division of Educational Enquiry, Bonds donated		1,245,000.00	
Total		$2,605,000.00	
Conditions not yet complied with:			
Colorado College, Colorado Springs, Colo.	$13,000.00		
Lake Erie College, Painesville, Ohio	25,000.00		
University of Chattanooga	20,000.00	58,000.00	
			$2,663,000.00

FOREIGN FUND

5% on $20,000,000 U. S. Steel Corporation Bonds for year ending Sept. 30, 1913			$1,000,000.00

Disposition

Canada:			
Payments on Library Bildings	$23,610.00		
Payments on Organs	11,400.00		
Payment for Endowment, Queens College, Toronto, Canada	100,000.00		
Total Payments	$135,010.00		
Library Bilding Donations, Conditions complied with, not yet paid	44,000.00		
Total Canada		$179,010.00	
Great Britain and Colonies: (Excepting Canada)			
Payments on Library Bildings	$253,926.11		
" " " " (Institutions) . . .	4,453.49		
" " Organs	153,115.40		
Total Payments	$411,495.00		
Library Bilding Donations, Conditions complied with, not yet paid	393,422.64		
Library Bilding Donations, Conditions complied with, not yet paid (Institutions)	2,430,00		
		$807,347.64	
Surplus Income transferred to Income account U. S. A.		13,642.36	
			$1,000,000.00